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OMB

OLC 78-2271/1
15 June 1978

MEMORANDUM FOR: Comptroller
Director of Personnel

FROM : 25X1
Acting Chief, Coordination and Review Staff
Office of Legislative Counsel

SUBJECT : OMB Issue Paper "The Income Base for Calculating
Federal Retirement Benefits"

1. This is for your information - no action is required.
2. The attached OMB issue paper was sent to Department of Defense, Civil Service Commission, and Department of State for comment and response, CIA is not involved. Bob Hull, Foreign Service Retirement Specialist at State alerted us to the paper and sent a copy.
3. I called Hilda Schreiber, Retirement Specialist at OMB, who for many years has been involved in CIARDS matters. She said this is a low level proposal prompted by OMB budget people. Schreiber said that the proposal to compute retirement annuities on the basis of career average wage would benefit low salaried employees who advance very little and employees who earn high salaries during all their careers. She said the proposal does not at this time have high level OMB attention as there are much more important considerations under review, such as combining Civil Service Retirement with Social Security. Schreiber said it would be quite some time before the over-all analysis is even undertaken.
4. Schreiber said she would keep us posted as to how this matter develops and strongly suggested that we "stay out of it" at this time.



25X1

Attachment:

As ~~signed~~ Approved For Release 2005/12/24 : CIA-RDP81M00980R001600120009-3